

RENTAL PROPERTIES

For each rental property you own, total the rents received during the year and add up the expenses you paid by category. If wanted, you can use the checklist below to report your expenses. If you use a management service, bring in their year-end report.

(Please do not bring in your receipts. It is not our function to "audit" you. If you are ever audited, the IRS will want to look at your receipts. If the rental property was acquired in 2017, bring in the "closing papers" on the purchase.)

Below is a checklist of all the information we will need for deductions on your rental properties. Click <u>here</u> for a printable form you can fill out and bring to your appointment.

\$ Description
Total Rents Received
Advertising
Cleaning
Insurance
Property Tax
Interest Expense
HOA Fees
Supplies
Repairs
Utilities
Landscaping/Yard Care
Management Fees Paid
Legal/Professional
Remodeling
Annual Cell Phone Expenses
Other Expenses (List)